

	Montana Mental Health Nursing Care Center Policy Manual	Policy Number	314
		Original Date	04/19/1994
	Department: Business Office	Revised Date	01/09/2014
	Resident Funds Held in Trust		

POLICY:

Funds held in trust will be deposited in an interest bearing account and monitored for Medicaid resource balances and fund balances.

PROCEDURE:

1. Residents' Accounts funds will be maintained in an account with a full, complete and separate accounting of each resident's personal funds.
2. Monthly statements of the Residents Accounts will be distributed on request to the residents with approval of the Care Plan Team, or to the legal representative.
3. Residents' deposits will be deposited in an interest bearing account that is separate from facility operating accounts.
4. The Resident Service Technician will monitor the balances of individual residents.
5. The Resident Service Technician will notify the Office Supervisor or Social Worker if a Medicaid recipient's account held in trust reaches \$200.00 less than the Medicaid resource limit of \$2000.00.